Petroleum Planning & Analysis Cell



Date: 06-Jun-16

Petroleum Prices and Under-Recoveries

(1) Average International FOB Price & Exchange rate:

Particulars	Unit	Pricing Fortnight for 1st June 2016 (12-May-16 to 27-May- 16)	3-Jun-16	Next Pricing Fortnight for 16th June 2016 (28-May-16 to 03-Jun-16)
Crude Oil (Indian Basket)				
- In US Dollar	(\$/bbl)	46.17	46.89	46.76
- In Indian Rupees	(Rs./bbl)	3098.47	3153.15	3146.01
Exchange Rate	(Rs./\$)	67.11	67.24	67.28

(2) Product-wise Under-recovery of Public Sector Oil Marketing Companies (OMCs):

Product	Unit	Under / (Over) recovery (eff. 1st June 16)	Cash transfer to customer under DBTL (eff. 1st June 16)
PDS Kerosene*	(Rs./Litre)	11.73	-
Cash Compensation on Domestic LPG by Govt. to consumers**	(Rs./Cylinder)	-	86.77
Cash Compensation on Domestic LPG by OMCs towards 'Uncompensated Costs' to consumers**	(Rs./Cylinder)	-	42.55

^{*} Under (Over) Recovery is for Mumbai market.

(3) The details of the under recovery/DBTL Subsidy during 2014-15 & 2015-16 is given below:

Product	2015-16 (Rs./Crore)	2014-15 (Rs./Crore)
Diesel	0	10,935
PDS Kerosene	11,496	24,799
Domestic LPG	18	36,580
DBTL Subsidy (Direct Benefit transfer for LPG)	16,056	3,971
Total	27,571	76,285

^{**} Cash Subsidy is for Delhi market.