

Policy for encouraging E&P activities in North East (NE) India - *NE Hydrocarbon Vision 2030*

Government of India released the Hydrocarbon Vision Document 2030 for NE Region with the aim of preparing a roadmap for the next 15 years to increase the production of oil and gas in NE and outlining the necessary investment in the hydrocarbon sector to increase exploration activities, etc. The vision rests on 5 pillars: People, Policy, Partnerships, Projects and Production.

- To develop North East (NE) Region as a dominant hydrocarbon hub at the forefront of India's energy economy.
- To double the production of O+OEG by 2030.
- To get access to clean fuel for 100% households at affordable price in the region (LPG/PNG)
- To develop natural gas grid, CGD networks and CNG Highways
- Relaxation of timelines for challenging area blocks has been approved.
- Flexibilities in carrying out outstanding MWP has been approved.
- HELP & OAL has been operational for North eastern oil & gas fields.

Expected Positive Outcome:

An Executive Council has been formed consisting of government officials and industry stakeholders for the implementation of the vision document to develop NE region as a hydrocarbon centre.

Please refer our Annual Report for more details...