

**Monthly Summary of Ministry of Petroleum and Natural Gas for the month of  
October, 2021**

1. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a productive online conversation **with Dr Fatih Birol, Executive Director, IEA on 11<sup>th</sup> October 2021**. Dr. Birol lauded India's major achievements under Hon'ble PM Shri Narendra Modi to improve energy access for its citizens like PM Ujjwala Yojana & UJALA schemes. As a natural corollary to the India IEA strategic partnership, Dr Birol invited India to deepen its cooperation with IEA by becoming a full Member.
2. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs **inaugurated the 5<sup>th</sup> India Energy Forum on 20<sup>th</sup> October 2021** along with Hon'ble State Minister of Petroleum and Natural Gas & Labour and Employment Mr. Rameswar Teli along with the distinguished luminaries of oil and gas field, at the opening session of the India Energy Forum by CERAWEEK –IHS Markit. Hon'ble Minister delivered his opening remarks and stated that the conference will provide a platform for discussions on a wide range of energy-related issues including the need for Clean, Affordable, Reliable, Sustainable energy to speed up the post-pandemic global recovery. He stated that our energy consumption is set to rise as we move towards a US\$ 5 trillion economy by 2025. Energy justice for India is a key objective and priority for our Govt. India believes that access to energy must be affordable and reliable to allow socio-economic transformations.
3. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs participated in the annual Interaction chaired by **Hon'ble Prime Minister Interaction with the Global CEOs of Oil and Gas Sectors on 20<sup>th</sup> October 2021**. Hon'ble Prime Minister deliberated upon key issues of the sector and explored potential areas of collaboration and investments. Hon'ble Prime Minister also mentioned that India is expected to be the primary driver of global energy demand in the coming decades, as incomes and per capita energy consumption in the country rises. Oil and gas would continue to play a critical role in meeting our energy requirements. Hon'ble PM invited foreign companies to explore greater engagement with Indian companies and become partners in their energy transition programmes. The interaction was attended by Dr. Igor Sechin, Chairman & CEO, Rosneft, Russia; Amin Nasser, President & CEO, Saudi Aramco, Saudi Arabia; Bernard Looney, CEO, British Petroleum, UK among others.
4. Secretary, Petroleum and Natural Gas participated in the annual Interaction chaired by **Hon'ble Prime Minister Interaction with the Global CEOs of Oil and Gas Sectors on 20<sup>th</sup> October 2021** and delivered his presentation on the Overview of Oil and Gas Sector.
5. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs participated in the **first Indo-Pacific Energy Ministerial dialogue** on the side-lines of 5<sup>th</sup> India Energy Forum on **21<sup>st</sup> October 2021**. Hon'ble Minister had useful discussions with counterparts from Indo-Pacific region on the role of gas as a Sustainable fuel for Energy Transition. During the interactions, Hon'ble Minister addressed that India has joined & created new partnerships, such as the Quad, Supply Chain Resilience Initiative & various plurilateral configurations with a

focus on Indo-Pacific region over last few years. He also invoked Hon'ble Prime Minister Shri Narendra Modi's vision of SAGAR or 'Security and Growth for all in the Region'.

6. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a *bilateral meeting with Mr Frans Timmermans Executive Vice-President* for the European Green Deal on **22<sup>nd</sup> October 2021** on the side-lines of 5<sup>th</sup> India Energy Forum. They had discussions on India's strengths in green hydrogen & noted Hon'ble Prime Minister Shri. Narendra Modi vision for making India the green hydrogen hub. Hon'ble Minister also mentioned India's commitments towards the United Nations Framework Convention on Climate Change (UNFCCC) and its Paris Agreement, and also mentioned that we are working constructively for successful and balanced outcome at COP26.

7. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a *bilateral meeting with H.E. Mr. Erik Solheim, Former Head of UNEP* on **22<sup>nd</sup> October 2021** on the side-lines of 5<sup>th</sup> India Energy Forum. They had a discussion on close cooperation between Indian and Norwegian companies in E&P sector, battery technology, green hydrogen and innovative green energy technologies. Hon'ble Minister also highlighted important initiatives that government has taken towards creating a cleaner energy future. He expressed confidence in India's leadership in clean energy projects.

8. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a *meeting with Mr James Rosenfield, Senior Vice President & Mr Jim Burkhard, Vice President of IHS Markit* on **22<sup>nd</sup> October 2021**, on the side-lines of 5<sup>th</sup> India Energy Forum, regarding global energy scenario.

9. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs had a *meeting with Mr Maynard Holt, CEO Tudor Pickering Holt* on **22<sup>nd</sup> October 2021**, on the side-lines of 5<sup>th</sup> India Energy Forum and had a discussion on bringing international investment and financing into India.

10. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs delivered **his closing remarks on the 5<sup>th</sup> India Energy Forum on 22<sup>nd</sup> October 2021**. Hon'ble Minister addressed the 5-year journey of the global and Indian energy sectors being more inter-linked and more invested in each other, the wisdom of the last 5 years to absorb and implement in policy and investment decisions. Hon'ble Minister thanked Dr. Yergin, IHS Markit team and the dignitaries who participated in the event, across different time zones, to share their insights and comments on the entire Oil and Gas value chain of India.

11. Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs Co-chaired *the 5th High-level Meeting of the India-OPEC Energy Dialogue* with H.E. Mohammad Barkindo Secretary General OPEC Secretariat via video conferencing on **29<sup>th</sup> October 2021**. Both sides had a discussion on important issues like global energy market outlook, impact of Covid-19 on oil prices, importance of ensuring price stability and sustainability, India's strong economic recovery, overall market outlook etc. During the discussion, the importance of closer collaboration for long term prosperity and sustainability of the global oil market & support

energy market was also agreed. Both sides noted the role we can play through constructive dialogue & flexible cooperation in maintaining stable oil markets.

12. The first sub-committee of the Parliamentary Committee on Official Language inspected BPCL Office at Delhi on 28.10.2021, HPCL at Ahmedabad on 29.10.2021, GAIL's Ahmedabad Office on 30.10.2021.

13. Domestic crude oil production during October 2021 was 2517 TMT, showing 94.2% achievement over the target (2672 TMT) for the month and 98.0% achievement over the production (2568 TMT) of corresponding month of last year. Natural gas production during October, 2021 was 3007 MMSCM, showing 90.4% achievement over the target (3328 MMSCM) for the month and 124.3% achievement over the production (2419 MMSCM) of corresponding month of last year.

14. During October, 2021, the price of the Indian Basket of Crude oil varied between \$ 76.42 and \$ 84.77 per barrel and the average price was \$ 82.11 per barrel as compared to average price of \$ 73.13 per barrel in September, 2021.

15. As per the Refinery Gate Price (RGP), OMCs are expected to incur NIL under recovery on sale of PDS Kerosene and subsidy (DBTL) amount of Rs. 89.34 crores on sale of domestic LPG during the month of October, 2021. The expected under recoveries/subsidy for the F.Y. 2021-22 in respect of PDS Kerosene and Domestic LPG (Under DBTL) is NIL and Rs. 1072 crores respectively. There is no subsidy to the consumers on subsidized domestic LPG (at Delhi market) as on 1<sup>st</sup> October, 2021. There is NIL under recovery on PDS Kerosene effective from 1<sup>st</sup> October, 2021.

16. During the period April, 2021, OMCs have procured 451 KL of biodiesel for blending with diesel. OMCs have floated Expression of Interest (EoI) for procurement of Biodiesel produced from UCO across 300 locations in the country. OMCs have received offers for setting up 55 Biodiesel Plants with a production capacity of approx 40 cr. Litres/annum.

17. For Ethanol supply Year (ESY) 2020-21 Oil Marketing Companies (OMCs) floated a tender for 458 litre against which LOI's for 367.29 crore litre have been issued as on 24.10.2021. Suppliers have since supplied 267.90 crore litre till 24.10.2021 enabling 7.70% average blending percentage.

18. Nearly 31.4 lakh new LPG connections were issued in the month of October, 2021 on Industry basis. Nearly 11.68 lakh new customers have joined PAHAL scheme in the month of October, 2021 across the country. As on 1<sup>st</sup> November, 2021, 27.68 crore LPG consumers are availing subsidy under PAHAL scheme. Till date, more than 1.08 crore customers have given up their LPG subsidy under 'GiveItup' campaign.

19. The number of Lols issued and distributorships commissioned in the month of October, 2021 on Industry basis are 9 and 13 respectively.

20. As on 28.10.2021 total 26590 Retail Outlets have been solarised.

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