### MEMORANDUM OF UNDERSTANDING BETWEEN

# THE MINISTRY OF PETROLEUM AND NATURAL GAS OF THE GOVERNMENT OF REPUBLIC OF INDIA AND

# THE MINISTRY OF PETROLEUM AND MINERAL RESOURCES OF THE SYRIAN ARAB REPUBLIC FOR COOPERATION IN OIL AND GAS SECTOR

The Ministry of Petroleum and Natural Gas of the Government of

Republic of India and the Ministry of Petroleum and Mineral Resources of the Syrian Arab Republic (hereinafter referred to as "the Parties");

Acknowledging the desire to intensify economic and commercial cooperation;

Recognizing the opportunities for cooperation created by the long-term mutual relationship, growing bilateral technical relations and joint economic projects between the two countries;

Noting the importance of bilateral cooperation in the field of oil and gas for the development of their respective economies as well as for the security and well-being of their peoples, to the fostering of greater bilateral cooperation through increased trade and investment and for their mutual commitment to environment protection:

Desiring to further develop the friendly relations and strengthen the cooperation between the two countries;

Have reached the following understanding:

#### Article 1: Objective

The objective of this Memorandum of Understanding is to establish a cooperative institutional framework for the Parties to facilitate and enhance bilateral cooperation in the oil and gas sector on the basis of equality and mutual benefit.

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#### Article 2: Executing Agency

Executing Agencies for this cooperation will be:

- i) For the Government of Republic of India: The Ministry of Petroleum and Natural Gas, and
- ii) For the Government of Republic of Syria: The Ministry of Petroleum and Mineral Resources;

#### Article 3: Areas of Cooperation

- The Parties will enhance participation by the National Oil and Gas Companies in exploration and / or development of oil fields both onshore and offshore areas, and related announcement. Their cooperation will include participation in projects relating to enhanced oil recovery (EOR)/ improved oil recovery (IOR) in existing oil fields.
- The Parties intend to develop their scientific and technical cooperation, including in information technology, and exchanging information between the two countries in the field of oil and gas sector through joint meetings, seminars and conferences on topics of mutual interest.
- The Parties will seek to identify opportunities to provide oil and gas resources related training and development programmes, both short and long-term.
- iv) The Parties will exchange data, researches, documents, and publications in Oil and Gas sector.
- The Parties agreed to exchange expertise in oil and gas sector.
- vi) The Parties will enhance cooperation for supply of oil and gas equipments and materials, especially in the fields of drilling, production, refining, laboratories, chemicals and additives on commercial basis through participation in the tenders and announcements issued by the parties.
- vii) The Parties will explore establishment of joint ventures for oil/ gas services, particularly in areas such as Exploration and Production

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(E&P) activities, EOR/IOR, refining and treatment of oil and gas, seismic survey, processing centers, well logging and drilling operations and services. These companies can work in both countries according to enforced laws

viii) Any other activities agreed upon by the Parties.

## Article 4: Modalities of Cooperation

The cooperation will be implemented through the following activities and programmes in accordance with laws and regulation of the countries:-

- a. Exchange of information on the experiences and perspectives relating to development and analysis of the Oil and Gas sector.
- Exchange of information on studies and projects to facilitate planning aimed at promoting productivity, efficiency, conservation and sustainability of the Oil and Gas sector;
- Joint cooperation in the design and implementation of studies, projects and programmes,
- d. Joint participation by the National Oil and Gas Companies in exploration and/or development of oil and gas fields or blocks and R&D activities in Syria, India and/or other countries including EOR/IOR projects.
- e. Exchange of training and human resource development in the Oil and Gas sector;
- f. Organising seminars, workshops and other meetings on topics relating to the Oil and Gas sector;
- g. Joint participation in the publication of non-confidential information derived from the activities implemented within the framework of this Memorandum;
- Exchange of information on the fiscal and customs measures, as well as on models of investment and contractual agreements; and
- Exchange of visits of professionals and technicians;

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#### Article 9: Modifications

The MOU may be amended by mutual written consent of the Parties, specifying the date of entry of such amendments.

#### Article 10: Termination

The MOU will remain in force unless either Party expresses its desire to terminate the MOU by giving a written notice. The MOU shall cease to be in force after ninety (90) days of such notice.

The termination of the MOU shall not affect the completion of the on-going activities and programmes of cooperation that may have been initiated while the MoU was in operation.

#### Article 11: Validity

The MOU shall enter into force on the date of ratification by both the Parties.

Signed at New Delhi, on the Fourteenth (14) day of January, 2009, in duplicate.

For the Ministry of Petroleum & Natural Gas of the Republic of India

Murli Deora

Minister of Petroleum and Natural Gas For the Ministry of Petroleum and Mineral Resources of the Syrian Arab Republic

Eng. Sufian Al-Alao Minister for Petroleum and Mineral Resources

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