

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE MINISTRY OF PETROLEUM AND NATURAL GAS  
OF THE REPUBLIC OF INDIA**

**AND  
THE MINISTRY OF ENERGY OF THE STATE OF ISRAEL  
ON  
COOPERATION IN THE OIL AND GAS SECTOR**

The Ministry of Petroleum and Natural Gas of the Republic of India and The Ministry of Energy of the State of Israel (hereinafter referred to as the 'Sides').

CONSIDERING their common interest in the economic and social development of their people, and desiring to promote and foster bilateral cooperation in the Oil and Gas sector;

ACKNOWLEDGING the desire on part of both Sides to advance the bilateral relationship to a higher level;

RECALLING mutual discussions between both Sides with a view to enhancing cooperation in the Oil and Gas sector;

RECOGNIZING the importance and mutual benefit from long-term cooperative relationship and joint economic projects that will benefit the Sides in securing energy resources for future generations;

DESIRING to broaden and deepen further the friendly relations and mutually beneficial ties between the two countries.

PURSUANT to the prevailing laws and regulations of their respective countries:

HAVE REACHED the following understandings:

*Handwritten signatures and dates:*  
Israel 29/11  
[Signature] 29/11  
[Signature] 25/11



## **Article I Objective**

The Sides enter into this non-binding Memorandum of Understanding (MoU) with an objective to strengthen bilateral cooperation in the Oil and Gas sector.

## **Article II Areas of Cooperation**

The Sides intend to cooperate with the objective of enhancing and building sustainable long standing ties in the Oil and Gas sector in conformity with their domestic laws and regulations. The areas of cooperation between the Sides may include, but not limited to, the following areas:

- i. Collaboration in upstream sector activities in Israel and India, including exploration and production activities;
- ii. Collaboration in the R&D sector and technological collaboration;
- iii. Promoting ties between Universities and R&D institutions for mutually beneficial collaboration;
- iv. Collaboration in the area of Start-ups, particularly those relating to the Oil and Gas sector; and
- v. Other areas as may be agreed upon by the Sides to this Memorandum.

## **Article III Encouragement of Exchange Programs**

The Sides intend to encourage the exchange of experts, organization of training programs, study tours, exchange of students and other such activities, including demonstrative pilot studies, in order to expand the collaboration and ties as set forth in Article II of this MoU.

## **Article IV Follow-Up**

Both Sides agree to follow-up the activities to be carried out under this MoU. The Sides shall endeavour to hold meetings alternatively in India and Israel



periodically, as mutually decided. In addition, the Sides may interact at any time using telephone and video conferencing.

#### **Article V Implementation**

- i. For implementation of Article II of this non-binding MOU, the Sides may enter into separate agreements, if and when required, which shall determine the necessary terms of cooperation activities, including duration of activities and cost and funding details.
- ii. Implementation of the agreed areas of cooperation maybe discussed periodically by the Sides, including under the framework set forth in Article IV.

#### **Article VI Confidentiality**

Each Sides hall undertake to preserve the confidentiality of documents, information and other data received or supplied to the other Party during the period of the implementation of this MoU or that of any other agreement made pursuant to this MoU, subject to its respective laws, regulations and procedures.

#### **Article VII Settlement of Differences**

Any differences arising in relation to the interpretation or implementation of this MoU shall be settled amicably by consultation or negotiation on the basis of mutual understanding and goodwill between the Sides.

#### **Article VIII General Provisions**

The understandings set forth in this non-binding MoU shall not impose any legal obligations upon the Sides, and shall not create any legal obligations between the Sides under the principles of international law.



## Article IX Modification

This MoU may be modified by mutual written consent of the Sides, specifying the date of entry into force of such modification.

## Article X Entry into Effect, Duration and Termination

- i. This MoU shall enter into effect on the day of its signing and shall remain in effect for 3 (three) years.
- ii. The MoU may be renewed for another period of 3 (three) years, subject to written consent of both Sides. Either Side can terminate this MoU by giving notice in writing to the other Side of the termination date with 90 (ninety) days prior notice.
- iii. The termination of this MoU shall not affect the completion of cooperation activities initiated while this MoU was in effect, unless otherwise mutually agreed to in writing by the Sides.

Signed at \_\_\_\_\_ on \_\_\_\_\_ January 2018, corresponding to the Hebrew date of \_\_ day of \_\_\_\_\_, \_\_\_\_\_, in two original copies, in the English language, both being equally authentic.

IN WITNESS WHEREOF, the undersigned, have signed the Memorandum of Understanding.

*Pratapathi*

For the Ministry of Petroleum and  
Natural Gas of the Republic of India

*Dany Armon*

For the Ministry of Energy of the  
Government of the State of Israel